



5 January 2017

Delayed Notification of Major Interest in Shares

Set out below are the TR-1 notifications of a major interest in shares that were received by Sterling Energy plc (the "Company") from each of YF Finance Limited on 15 April 2016, and Exploration Capital Partners 2008, LP, an affiliate of Sprott US Holdings on 14 April 2016. Due an administrative oversight, the Company did not release these announcements to the market at the appropriate time however did update the Company's website to reflect these changes. The Company regrets this late notice to the market and would like to apologise for the delay. The Company confirms that it has corrected the gap in its systems to ensure that future TR-1 notifications are identified quickly and notified to the market in compliance with the DTRs.

Further information can be found on the Company's website at www.sterlingenergyplc.com

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TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Sterling Energy Plc.
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input checked="" type="checkbox"/>
Other (please specify):	<input type="checkbox"/>

3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	YF Finance Limited
4. Full name of shareholder(s) (if different from 3.): ^{iv}	See above
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	6 April 2016
6. Date on which issuer notified:	15 April 2016
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	More than 15%

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB00B4X3Q493	26,387,105	26,387,105	33,637,105	33,637,105		15.286%	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}

					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
33,637,105	15.286%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	Jamii Quoc, General Counsel
15. Contact telephone number:	+852 2239 5300

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	STERLING ENERGY PLC
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	EXPLORATION CAPITAL PARTNERS 2008, LP
4. Full name of shareholder(s) (if different from 3.): ^{iv}	EXPLORATION CAPITAL PARTNERS 2008, LP
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	APRIL 8, 2016
6. Date on which issuer notified:	APRIL 14, 2016
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	0 (PERCENT)

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB00B4X3Q493	6,871,638	6,871,638	0	0	0	0	0

B: Qualifying Financial Instruments
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Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
0	0

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Proxy Voting:	
10. Name of the proxy holder:	EXPLORATION CAPITAL PARTNERS 2008, LP
11. Number of voting rights proxy holder will cease to hold:	6,871,638
12. Date on which proxy holder will cease to hold voting rights:	4/8/16

13. Additional information:	
14. Contact name:	GRETCHEN CARTER
15. Contact telephone number:	760-444-5280