

21 December 2017

Resignation of CEO

Sterling Energy plc (the “**Company**”), the AIM listed oil and gas exploration company (AIM: SEY), announces that Eskil Jersing has today resigned from his position as Chief Executive Officer of the Company. Mr Jersing has agreed to stay on and assist the Company to effect an orderly transition and to assist the Board in seeking his successor.

The Company will immediately commence a process for the identification and appointment of a new CEO and will provide updates, as appropriate, in due course.

Sterling Energy Plc's Chairman, Michael Kroupeev, said:

“We thank Eskil for his contributions to the Company and for agreeing to assist the Board to ensure a smooth handover of all responsibilities. We wish Eskil every success in his future endeavours.”

Further Information

This announcement is inside information for the purposes of Article 7 of Regulation 596/2014.

Further information can be found on the Company’s website at www.sterlingenergyplc.com

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